

Killeen ISD Strategic Facility Plan

costs listed in millions

Project Type	Tentative Cost	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
City of Killeen sidewalk project, approved 10/14/14	0.068	0.068									
Elementary School #35*, opening Fall 2019	37.130	9.250	27.880								
Agri-Science Barn Expansion*, opening Fall 2018 some funding available from CTE funds, will know after FY 17 audit is complete	TBD										
Career Center Expansion*, opening Fall 2020	TBD										
Facilities Assessment Projects*	21.000	7.000	7.000	7.000							
Middle School #14*, opening Fall 2020	54.034		6.690	40.654	6.690						
Elementary School #36*, opening Fall 2022	43.600			4.100	34.580	4.920					
Elementary School #37*, opening Fall 2025	50.000							25.000	25.000		
Middle School #15*, opening Fall 2026	70.000								35.000	35.000	
Elementary School #38*, opening Fall 2028	53.000									26.500	26.500
Future Movement or Purchase of Temporary Facilities*	4.000	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400
* = not yet specifically approved by the board											
Totals	332.832	16.718	41.970	52.154	41.670	5.320	0.400	25.400	60.400	61.900 #	26.900

Cash Flow Needs

Capital Projects Fund Balance	v	86.561	80.958	51.881	10.902	(17.825)	(11.883)	0.779	(13.238)	(60.452)	(110.844)
Impact Aid Construction		0.000	1.740	0.000	1.740	0.000	1.740	0.000	1.740	0.000	1.740
Department of Defense		2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250
Potential Surplus from General Fund (1% of expenditures)		3.780	3.837	3.894	3.953	4.012	4.072	4.133	4.195	4.258	4.322
Expected Transfer from General Fund		5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000
Annual Increase in Funds Available		11.030	12.827	11.144	12.943	11.262	13.062	11.383	13.185	11.508	13.312
Interest Earnings (0.10%)		0.085	0.066	0.031	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Yearly Spending		(16.718)	(41.970)	(52.154)	(41.670)	(5.320)	(0.400)	(25.400)	(60.400)	(61.900)	(26.900)
Year End Cash Balance		80.958	51.881	10.902	(17.825)	(11.883)	0.779	(13.238)	(60.452)	(110.844)	(124.432)

Debt Service Rate per \$100 valuation

Estimated tax rate without bond election		0.0700	0.0410	0.0406	0.0402	0.0397	0.0404	0.0379	0.0379	0.0380	0.0302
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Additional Considerations*:

	Tentative Cost
High School	173.000
Stadium	50.000

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Numbers are preliminary, tentative and subject to change

^ Tentative cost is the cost of the entire project, some of these expenditures have been paid in a previous fiscal year(s).

√ unaudited fund balances as of 8/31/2017

< subject to impact aid funding in excess of amount planned in original budget

Assumptions:

Designated surplus is roughly 1% of General Fund expenditures that will probably be unspent each year

FF&E costs are generally 5-8% of the construction costs